

CIPR Webinar: Understanding the Changes to A.M. Best Capital Model for U.S. Insurers

Tuesday, February 28th, 2017
2:00 p.m. – 3:00 p.m. Eastern

The NAIC/Center for Insurance Policy and Research (CIPR) mission is to serve federal and state lawmakers, federal and state regulatory agencies, international regulatory agencies, and insurance consumers, by enhancing intergovernmental cooperation and awareness, improving consumer protection and promoting legitimate marketplace competition. To help achieve this mission, the CIPR hosts annual events and webinars that bring together a number of dynamic and informative speakers and panelists.

The purpose of this webinar will be to learn about changes A.M. Best has made to its capital model for Property/Casualty Insurers and Life Insurers, and gain an understanding for potential impacts on the ratings of those companies. A.M. Best's Capital Adequacy Ratio, also known as BCAR, examines an insurer's underwriting, financial performance and asset leverage. A.M. Best analysts use this calculation to test the impact of scenarios that affect an insurer's balance sheet strength. This webinar will provide an opportunity to ask questions about the changes to its capital model, which are open for public comment. There is an official process for sending in comments during the comment period of both, which the presenters will also discuss.

2:00 Introduction: Overview of the Program

— *Edward Toy, Director, NAIC Capital Markets Bureau*

2:05 Understanding BCAR for U.S. Property/Casualty Insurers

— *James Gillard, Vice President, Credit Rating Criteria, and Stefan Holzberger, Chief Rating Officer
A.M. Best*

2:25 Understanding BCAR for U.S. Life Insurers:

— *James Gillard, Vice President, Credit Rating Criteria, and Stefan Holzberger, Chief Rating Officer
A.M. Best*

2:45 Q&A

2:55 Closing Remarks